



KNR Constructions Limited.

Date: 12th November 2024

Ref: KNRCL/SD/2024/810&811

To, The Manager BSE Limited, P J Towers, Dalal Street, Fort, Mumbai - 400001 Scrip code: 532942	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Scrip Code: KNRCON
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 12th November 2024

Ref: Regulation 30 read with Regulation 33 of SEBI (LODR) Regulations, 2015 (Listing Regulations)

We refer to the above captioned subject; we herewith intimate to the Exchanges that the Board of Directors of the Company at their meeting held today has considered and approved:

- Unaudited financial results (standalone and consolidated) for the quarter and half year ended 30th September 2024 along with the Limited Review Report for the said period thereon. (enclosed herewith)

Kindly note that the meeting was commenced at 12.30PM and concluded at 05.00PM

This is for the information of the Exchange, please.

Thanking you,

Yours truly

For KNR Constructions Limited

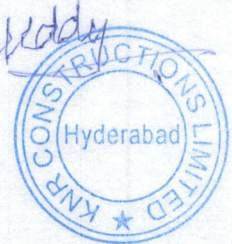
Haritha Varanasi
Company Secretary

KNR CONSTRUCTIONS LIMITED
CIN: L74210TG1995PLC130199

Regd. Office: KNR House, 3rd & 4th Floor, Plot No: 114, Phase-I, Kavuri Hills, Hyderabad - 500 033
Ph: 040 -40268759 /61 /62 Fax: 040-40268760; website: knrcl.com; E-mail: investors@knrcl.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

SI. No.	PARTICULARS	(₹ in Lakhs, except share data)					
		Quarter ended			Half Year ended		Year ended
		September 30 2024	June 30 2024	September 30 2023	September 30 2024	September 30 2023	March 31 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations (Refer note : 4, 8a, 9a & 9c)	88,380.25	88,017.95	94,147.10	176,398.20	187,105.78	409,097.84
2.	Other Income (Refer note : 4, 5, 8b, 9a & 9b)	29,699.53	1,959.67	501.63	31,659.20	1,209.06	14,216.90
3.	Total income (1+2)	118,079.78	89,977.62	94,648.73	208,057.40	188,314.84	423,314.74
4.	Expenses						
	a) Cost of materials consumed						
	b) Sub contract expenses	38,788.72	36,546.69	37,883.02	75,335.41	76,887.35	166,015.31
	c) Spreading & Assortment expenses	2,101.89	3,502.23	4,753.60	5,604.12	10,208.91	19,242.80
	d) Employee benefits expense	18,536.92	16,080.97	20,439.90	34,617.89	41,518.98	89,693.74
	e) Finance Costs (Refer note : 10)	5,255.96	4,192.48	4,164.22	9,448.44	8,091.48	17,354.77
	f) Depreciation and amortization expense	204.02	405.98	578.50	610.00	1,080.50	2,928.98
	g) Other expenses (Refer note : 4, 5b, 8a & 9)	2,261.02	2,252.17	3,106.35	4,513.19	5,940.52	12,450.25
		7,216.32	8,490.95	10,280.36	15,707.27	16,448.01	46,695.46
	Total Expenses (a to g)	74,364.85	71,471.47	81,205.95	145,836.32	160,175.75	354,381.31
5.	Profit before exceptional items and tax (3 - 4)	43,714.93	18,506.15	13,442.78	62,221.08	28,139.09	68,933.43
6.	Exceptional Items - Expenses/(Income) (Refer note : 6 & 7)	1,501.21	-	-	1,501.21	-	-
7.	Profit before tax (5 - 6)	42,213.72	18,506.15	13,442.78	60,719.87	28,139.09	68,933.43
8.	Tax Expense						
	Current Tax (Refer note: 4, 5a, 8 & 9)	7,980.27	5,152.50	3,732.21	13,132.77	7,375.63	20,283.59
	Tax relating to earlier years (Refer note : 10)	(0.03)	0.07	0.17	0.04	0.17	801.95
	Deferred Tax	793.60	(35.68)	(275.63)	757.92	(248.61)	(1,535.23)
	Total Tax Expense	8,773.84	5,116.89	3,456.75	13,890.73	7,127.19	19,550.31
9.	Net Profit after tax (7 - 8)	33,439.88	13,389.26	9,986.03	46,829.14	21,011.90	49,383.12
10.	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	15.00	25.00	21.83	40.00	38.65	612.52
	Deferred Tax on above items	(3.78)	(6.29)	(5.50)	(10.07)	(9.73)	(154.16)
	b) Items that will be reclassified to profit or loss						
11.	Total Comprehensive Income (9+10)	33,451.10	13,407.97	10,002.36	46,859.07	21,040.82	49,841.48
12.	Paid up equity share capital (Face Value Rs.2/- per share)						
13.	Other Equity (excluding Revaluation Reserve)	5,624.70	5,624.70	5,624.70	5,624.70	5,624.70	5,624.70
14.	Earnings Per Share (EPS)						316,941.21
	a. Basic EPS Rs.	11.89*	4.76*	3.55*	16.65*	7.47*	17.56
	b. Diluted EPS Rs.	11.89*	4.76*	3.55*	16.65*	7.47*	17.56
	* Not annualised						





Notes:

1. The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 12, 2024.
2. The above Standalone financial results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 & amendments thereto and were reviewed by the Statutory Auditors of the Company.
3. The Standalone figures for the quarter ended September 30, 2024 are the balancing figures between the unaudited standalone figures for the half year ended September 30, 2024 and unaudited published standalone figures up to quarter ended June 30, 2024.
4. For the quarter and half year ended September 30, 2024, the Company has received an Arbitration Claim from its Orissa Project for an amount of Rs. 2,775.80 lakhs included in Revenue from Operations and Rs. 4,307.24 lakhs towards interest on such claim included in the other income and also expenses related to such claims of Rs. 93.67 lakhs included in Other expenses and the resultant tax of Rs. 1,759.08 lakhs included in current tax in the statement of Standalone profit and loss.
5. For the quarter and half year ended September 30, 2024, pursuant to the Settlement Agreement dated September 03, 2024 signed between National Highways Authority of India and KNR Muzaffarpur Barauni Tollway Private Limited, one of its subsidiary Company -
 - a) the Company has received an amount of Rs. 14,194.75 lakhs towards interest on unsecured loan included in the other income and the resultant tax of Rs. 3,572.53 lakhs included in current tax in the statement of Standalone profit and loss.
 - b) the Company had made a provision towards impairment of equity of Rs. 5,450.00 lakhs, towards doubtful advances of Rs. 3,279.76 lakhs and towards doubtful trade receivables of Rs. 1,014.42 lakhs, which were included in Other expenses of the statement of standalone profit and loss for the year ended March 31, 2024. The said provision has been reversed and accounted during the quarter and half year ended September 30, 2024 which is included in Other Income in the statement of Standalone Profit and Loss.
6. For the quarter and half year ended September 30, 2024, One of the Associate Company i.e Patel KNR Infrastructures Ltd has bought back its 32,71,161 shares of Rs. 10/- each held by the Company for a consideration of Rs. 892.38 lakhs accordingly the resultant profit on such buyback of Rs. 565.26 lakhs included in the exceptional items in the statement of Standalone profit and loss.
7. For the quarter and half year ended September 30, 2024, the Company has made a provision of Rs. 2,066.47 lakhs towards receivables from CUBE Highways and Infrastructure III Pte. Ltd included in the exceptional items in the statement of Standalone profit and loss due to non fulfilment of some of the conditions of the Share Purchase Agreements executed between the Company, CUBE Highways and Infrastructure III Pte. Ltd and respective SPV's i.e. KNR Tirumala Infra Pvt Ltd, KNR Shankarampet Projects Pvt Ltd and KNR Srirangam Infra Pvt Ltd .
8. For the quarter ended June 30, 2024 and half year ended September 30, 2024, the Company has received following Arbitration Claim/dividend, which has been included in the statement of Standalone profit and loss:-
 - a) Form one of Company's JOs i.e. Patel KNR JV, the Company has received claim for an amount of Rs. 6,088.12 lakhs which is included in Revenue from Operations and also expenses related to such claims of Rs. 441.29 lakhs included in Other expenses and the resultant tax of Rs. 1,421.31 lakhs included in current tax.
 - b) Received an amount of Rs. 1,448.92 lakhs as Dividend from one of its Associate Company i.e Patel KNR Infrastructures Ltd., which is included in Other Income and the resultant tax of Rs. 364.69 lakhs included in current tax.
9. For the year ended March 31, 2024, the Company has received following Arbitration Claims, which has been included in the statement of Standalone profit and loss:-
 - a) In one of the erstwhile Subsidiary Company i.e KNR Walayar Tollways Private Limited (now Walayar Veddakencheey Expressway Private Limited) has received claims and passed on to the Company as per Share Purchase Agreement & Claim Management Agreement for an amount of Rs. 6,106.86 lakhs and Rs. 9,491.00 lakhs, which has been recognised as Contract Receipt included in Revenue from Operations and Interest Income included in other income respectively. Further also expenses related to such claims of Rs. 841.63 lakhs included in Other expenses and the resultant tax of Rs. 3,713.85 lakhs is included in current tax.
 - b) In one of the Associate Company i.e Patel KNR Infrastructures Ltd., has received claims and passed on to the Company for an amount of Rs. 830.87 lakhs, which was set off against existing unbilled revenue of Rs. 2,095.53 lakhs and the balance unbilled revenue has been written off to the tune of Rs. 1,264.66 lakhs included in other expenses and also received Rs. 1,459.06 lakhs towards Interest included in other income and the resultant tax of Rs. 48.93 lakhs is included in current tax.
 - c) From two of Company's JOs i.e. Patel KNR JV & KNR Patel JV, the Company has received claims from the JOs for an amount of Rs. 7,411.77 lakhs included in Revenue from Operations and also expenses related to such claims of Rs. 588.61 lakhs included in Other expenses and the resultant tax of Rs. 1,717.39 lakhs included in current tax.
10. With respect to the search operation conducted by the Income Tax Department under Section 132 of the Income-tax Act, 1961 in March 2022 and subsequently, the Assessing Officer has initiated the proceedings for re assessment of income, as is relevant for each of the financial years from 2016-17 to 2021-22 under the applicable provisions of the Income tax Act, 1961. The re assessment proceedings has been completed by the Assessing Officer for the aforesaid years and based on Assessment Orders, the Company has made an additional provision of Rs. 845.34 lakhs towards Income tax and Rs. 423.78 lakhs towards Interest on Income Tax for the above said years due to corporate additions/adjustments, which has been duly reflected in the Standalone Profit and Loss under the head "tax relating to earlier years" and "finance cost" respectively for the year ended March 31, 2024.
11. The Company is primarily engaged in "Construction and Engineering activities" and the segment report is reviewed by Chief Operating Decision Maker, accordingly the Company has considered the business as a whole as a single Operating Segment in accordance with Ind AS 108.
12. Figures for the previous year/period have been regrouped/re-classified to confirm to the figures of the current period.

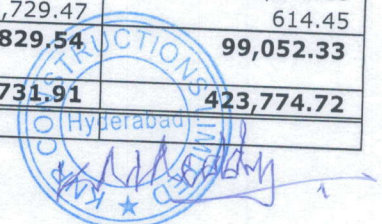
Place : Hyderabad
Date : 12-11-2024

For KNR Constructions Limited



K. Narsimha Reddy
Managing Director
DIN: 00382412

KNR CONSTRUCTIONS LIMITED
CIN: L74210TG1995PLC130199
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

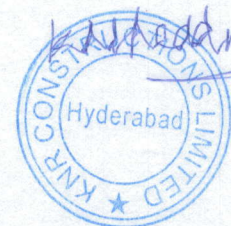
PARTICULARS	(₹ in Lakhs)	
	As At September 30, 2024	As At March 31, 2024
	UnAudited	Audited
I ASSETS		
1) NON-CURRENT ASSETS		
a) Property, plant and equipment	33,629.10	36,597.05
b) Capital work-in-progress	117.63	218.43
c) Right of Use Asset	278.60	455.32
d) Investment property	6,589.09	6,634.71
e) Other Intangible assets	5.26	4.38
f) Financial Assets		
i) Investments	34,693.59	35,020.71
ii) Other Investments	34,476.56	31,177.16
iii) Trade receivables	3,396.83	4,172.00
iv) Loans	357.05	347.42
v) Other financial assets	72.75	74.95
g) Deferred tax assets (Net)	12,906.52	13,674.51
h) Non Current tax assets (Net)	2,782.39	2,425.61
i) Other non-current assets	14,031.51	7,131.47
Total non-current assets	143,336.88	137,933.72
2) CURRENT ASSETS		
a) Inventories	19,260.62	22,072.06
b) Financial assets		
i) Investments	4,003.05	-
ii) Trade receivables	107,023.17	136,421.53
iii) Cash and cash equivalents	19,770.04	21,652.64
iv) Bank balances, other than (iii) above	2,747.18	1,807.80
v) Loans	184.46	184.46
vi) Other financials assets	127,119.53	88,459.43
c) Other current assets	21,286.98	15,243.08
Total current assets	301,395.03	285,841.00
TOTAL ASSETS	444,731.91	423,774.72
II EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share capital	5,624.70	5,624.70
b) Other equity	363,097.19	316,941.21
Total Equity	368,721.89	322,565.91
LIABILITIES		
1) NON - CURRENT LIABILITIES		
a) Financial liabilities		
i) Lease Liability	299.45	421.65
b) Provisions	809.43	663.23
c) Other non-current liabilities	1,071.60	1,071.60
Total non-current liabilities	2,180.48	2,156.48
2) CURRENT LIABILITIES		
a) Financial liabilities		
i) Borrowings	294.51	-
ii) Trade Payables :		
Dues to Micro & Small Enterprises	89.87	140.00
Dues to other than Micro & Small Enterprises	31,226.95	27,248.72
iii) Other financial liabilities	30,648.31	51,363.84
b) Provisions	548.33	799.67
c) Other current liabilities	6,292.10	18,885.65
d) Current tax liabilities (Net)	4,729.47	614.45
Total current liabilities	73,829.54	99,052.33
TOTAL EQUITY AND LIABILITIES	444,731.91	423,774.72


 KNR CONSTRUCTIONS LIMITED
 Hyderabad

KNR CONSTRUCTIONS LIMITED
CIN: L74210TG1995PLC130199

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

	(₹ in Lakhs)	
Particulars	Half Year Ended September 30, 2024	Half Year Ended September 30, 2023
A) Cash flow from Operating Activities		
Profit before tax	60,719.87	28,139.09
Adjustments for:		
Depreciation and Amortisation Expense	4,513.19	5,940.52
Loss/(Profit) on sale of Property, Plant and Equipment, Investment Property(Net)	(34.97)	(208.17)
Liabilities no longer required written back	(198.72)	(14.31)
Provision for doubtful advances written back	(4,679.23)	-
Provision for Impairment on Investments written back	(5,450.00)	-
Bad Debts / Advances written Off	286.09	6.79
(Gain) / Loss on Mutual Funds	(110.65)	(51.19)
Un winding Interest on Fair Value of Financial Instruments	(282.77)	(305.53)
Unbilled Revenue written off	-	1,272.25
Exceptional Item	1,501.21	-
Un winding Interest on Lease liability	15.49	23.02
Interest on mobilisation advance	111.00	294.29
Finance cost	484.00	763.00
Interest Income	(18,606.52)	(43.57)
Operating profit before working capital changes	38,267.99	35,816.19
Changes in working capital:		
(Increase)/Decrease in Trade and Other Receivables and prepayments	(18,268.54)	(11,172.92)
(Increase)/Decrease in Inventories	2,811.44	(2,279.36)
Increase/(Decrease) in Trade and other Payables	(30,187.47)	(16,512.54)
Cash generated/ (used) from Operations	(7,376.58)	5,851.37
Income Taxes (paid) / Refund	(9,374.57)	(8,218.12)
Net Cash flows from / (used in) Operating Activities- (A)	(16,751.15)	(2,366.75)
B) Cash flow from Investing Activities		
Proceeds from sale of property, plant and equipment	92.58	288.81
Payments for property, plant and equipment and Capital Work-in-Progress	(1,320.67)	(5,832.24)
Interest Received	18,649.09	46.09
(Increase)/Decrease in Fixed Deposits	(939.38)	(32.69)
Loans/Advances to Subsidiaries/Associates and others	2.81	0.68
Investments in Subsidiaries, Associates and Others	(1,414.68)	(16,020.81)
TDS on Interest Received	-	(3.73)
Net Cash flows from / (used in) Investing Activities- (B)	15,069.75	(21,553.89)
C) Cash flow from Financing Activities		
Proceeds from borrowings	7,500.00	10,000.00
Repayment of borrowings	(7,500.00)	(5,000.00)
Increase / (decrease) in short term borrowings	294.51	2,585.02
Finance cost paid	(495.71)	(792.43)
Net Cash Flows from / (used in) Financing Activities- (C)	(201.20)	6,792.59
Net increase/(decrease) in cash and cash equivalents - (A+B+C)	(1,882.60)	(17,128.05)
Cash & Cash Equivalents at the beginning of the year	21,652.64	18,557.52
Cash & Cash Equivalents at end of the year (Refer note)	19,770.04	1,429.47
Note:		
1 Cash & Cash equivalents		
Cash on hand	34.95	31.01
Bank Balance including Deposits and Cheques on Hand - Current Account	19,735.09	1,398.46
Total Cash & Cash equivalents	19,770.04	1,429.47



KNR CONSTRUCTIONS LIMITED

CIN: L74210TG1995PLC130199

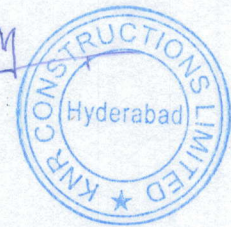
Regd. Office: KNR House, 3rd & 4th Floor, Plot No: 114, Phase-I, Kavuri Hills, Hyderabad - 500 033
Ph: 040 -40268759 /61 /62 Fax: 040-40268760; website: knrcl.com; E-mail: investors@knrcl.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

SI. No.	PARTICULARS	₹ in Lakhs, except share data					
		Quarter ended			Half Year ended		
		September 30 2024	June 30 2024	September 30 2023	September 30 2024	September 30 2023	Year ended March 31 2024
1.	Revenue from Operations (Refer note : 4, 5, 8a, 9a & 9c)	194,485.99	98,499.73	103,845.28	292,985.72	201,946.82	442,948.64
2.	Other Income (Refer note : 4, 8b, 9a & 9b)	14,719.78	2,089.81	534.02	16,809.59	1,292.20	14,469.09
3.	Total income (1+2)	209,205.77	100,589.54	104,379.30	309,795.31	203,239.02	457,417.73
4.	Expenses						
	a) Cost of materials consumed	38,788.72	36,546.67	37,883.02	75,335.39	76,887.33	166,015.29
	b) Sub contract expenses	2,101.89	3,502.23	4,753.60	5,604.12	10,208.91	19,242.80
	c) Construction cost (Refer note: 5)	31,299.31	133.03	2,766.09	31,432.34	2,956.25	4,314.71
	d) Spreading & Assortment expenses	18,551.56	16,090.80	20,449.73	34,642.36	41,542.00	89,744.92
	e) Employee benefits expense	5,243.96	4,208.43	4,179.81	9,452.39	8,121.42	17,419.23
	f) Finance Costs (Refer note: 5 & 10)	8,874.41	3,713.44	2,060.93	12,587.85	4,094.48	10,567.40
	g) Depreciation and amortization expense (Refer note: 5)	23,793.00	3,006.80	3,920.88	26,799.80	7,560.90	15,683.13
	h) Other expenses (Refer note : 4, 8a & 9)	11,531.94	10,157.94	10,654.07	21,689.88	17,498.61	41,436.12
	Total Expenses (a to h)	140,184.79	77,359.34	86,668.13	217,544.13	168,869.90	364,423.60
5.	Profit before exceptional items and tax (3 - 4)	69,020.98	23,230.20	17,711.17	92,251.18	34,369.12	92,994.13
6.	Exceptional Items - Expenses/(Income) (Refer note: 6 & 7)	1,501.21	-	-	1,501.21	-	-
7.	Profit before tax (5 - 6)	67,519.77	23,230.20	17,711.17	90,749.97	34,369.12	92,994.13
8.	Tax Expense						
	Current Tax (Refer note: 4, 8 & 9)	8,220.12	5,499.92	3,732.21	13,720.04	7,574.98	20,319.37
	Tax relating to earlier years (Refer note: 10)	(0.03)	0.07	0.17	0.04	0.17	832.22
	Deferred Tax	793.60	(35.68)	(275.63)	757.92	(248.61)	(1,535.23)
	Total Tax Expense	9,013.69	5,464.31	3,456.75	14,478.00	7,326.54	19,616.36
9.	Net Profit after tax (7 - 8)	58,506.08	17,765.89	14,254.42	76,271.97	27,042.58	73,377.77
10.	Share of profit / (loss) of associates and joint Controlled Entity	(503.54)	(1,167.92)	20.17	(1,671.46)	556.71	1,851.92
11.	Net Profit after tax and share of profit / (loss) of associates and joint controlled entity (9 + 10)	58,002.54	16,597.97	14,274.59	74,600.51	27,599.29	75,229.69
	Attributable to:						
	Shareholders of the Company	44,147.45	17,257.84	14,737.59	61,405.29	28,448.45	77,739.88
	Non-Controlling Interest	13,855.09	(659.87)	(463.00)	13,195.22	(849.16)	(2,510.19)
12.	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	15.00	25.00	21.83	40.00	38.65	612.14
	Deferred Tax on above items	(3.78)	(6.29)	(5.50)	(10.07)	(9.73)	(154.16)
	b) Items that will be reclassified to profit or loss						
13.	Total Comprehensive Income (11+12)	58,013.76	16,616.68	14,290.92	74,630.44	27,628.21	75,687.67
	Attributable to:						
	Shareholders of the Company	44,158.67	17,276.55	14,753.92	61,435.22	28,477.37	78,197.86
	Non-Controlling Interest	13,855.09	(659.87)	(463.00)	13,195.22	(849.16)	(2,510.19)
14.	Paid up equity share capital (Face Value Rs.2/- per share)						
15.	Other Equity (excluding Revaluation Reserve)	5,624.70	5,624.70	5,624.70	5,624.70	5,624.70	5,624.70
16.	Earnings Per Share (EPS)						
	a. Basic EPS Rs.	15.70*	6.14*	5.24*	21.83*	10.12*	27.64
	b. Diluted EPS Rs.	15.70*	6.14*	5.24*	21.83*	10.12*	27.64

* Not annualised

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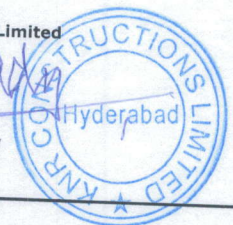
Notes:

1. The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 12, 2024.
2. The above Consolidated financial results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 & amendments thereto and were reviewed by the Statutory Auditors of the Company.
3. The Consolidated figures for the quarter ended September 30, 2024 are the balancing figures between the unaudited Consolidated figures for the half year ended September 30, 2024 and unaudited published Consolidated figures up to quarter ended June 30, 2024.
4. For the quarter and half year ended September 30, 2024, the Company has received an Arbitration Claim from its Orissa Project for an amount of Rs. 2,775.80 lakhs included in Revenue from Operations and Rs. 4,307.24 lakhs towards interest on such claim included in the other income and also expenses related to such claims of Rs. 93.67 lakhs included in Other expenses and the resultant tax of Rs. 1,759.08 lakhs included in current tax in the statement of Consolidated profit and loss.
5. For the quarter and half year ended September 30, 2024, KNR Muzaffarpur Barauni Tollway Private Limited (SPV), one of its subsidiary Company has entered in to the Settlement Agreement dated September 03, 2024 with National Highways Authority of India [NHAI] for fore closure of the project and handover of Toll operations w.e.f 01 November 2024 to NHAI.
Pursuant to the above settlement Agreement, the SPV was entitled to receive settlement amount of Rs. 96,138.00 Lakhs which is included Revenue from operations and an amount of Rs. 34,246.34 lakhs accounted towards EPC claims which is included in Construction Cost and interest amount of Rs. 4,967.56 lakhs included in Finance cost and an amount of Rs. 22,183.37 lakhs of intangible asset has been amortized and included in depreciation and amortization expenses in the Consolidated statement of profit & loss.
6. For the quarter and half year ended September 30, 2024, one of the Associate Company i.e Patel KNR Infrastructures Ltd has bought back its 32,71,161 shares of Rs. 10/- each held by the Company for a consideration of Rs. 892.38 lakhs accordingly the resultant profit on such buyback of Rs 565.26 lakhs included in the exceptional items in the statement of Consolidated profit and loss.
7. For the quarter and half year ended September 30, 2024, the Company has made a provision of Rs. 2,066.47 lakhs towards receivables from CUBE Highways and Infrastructure III Pte. Ltd included in the exceptional items in the statement of Consolidated profit and loss due to non fulfilment of some of the conditions of the Share Purchase Agreements executed between the Company, CUBE Highways and Infrastructure III Pte. Ltd and respective SPV's i.e. KNR Tirumala Infra Pvt Ltd, KNR Shankarampet Projects Pvt Ltd and KNR Srirangam Infra Pvt Ltd
8. For the quarter ended June 30, 2024 and half year ended September 30, 2024, the Company has received following Arbitration Claim/dividend, which has been included in the statement of Consolidated profit and loss:-
 - a) Form one of Company's JOs i.e. Patel KNR JV, the Company has received claim for an amount of Rs. 6,088.12 lakhs which is included in Revenue from Operations and also expenses related to such claims of Rs. 441.29 lakhs included in Other expenses and the resultant tax of Rs. 1,421.31 lakhs included in current tax.
 - b) Received an amount of Rs. 1,448.92 lakhs as Dividend from one of its Associate Company i.e Patel KNR Infrastructures Ltd., which is included in Other Income and the resultant tax of Rs. 364.69 lakhs included in current tax.
9. For the year ended March 31, 2024, the Company has received following Arbitration Claims, which has been included in the statement of Consolidated profit and loss:-
 - a) In one of the erstwhile Subsidiary Company i.e KNR Walayar Tollways Private Limited (now Walayar Veddakencheey Expressway Private Limited) has received claims and passed on to the Company as per Share Purchase Agreement & Claim Management Agreement for an amount of Rs. 6,106.86 lakhs and Rs. 9,491.00 lakhs, which has been recognised as Contract Receipt included in Revenue from Operations and Interest Income included in other income respectively. Further also expenses related to such claims of Rs. 841.63 lakhs included in Other expenses and the resultant tax of Rs. 3,713.85 lakhs is included in current tax.
 - b) In one of the Associate Company i.e Patel KNR Infrastructures Ltd., has received claims and passed on to the Company for an amount of Rs. 830.87 lakhs, which was set off against existing unbilled revenue of Rs. 2,095.53 lakhs and the balance unbilled revenue has been written off to the tune of Rs. 1,264.66 lakhs included in other expenses and also received Rs. 1,459.06 lakhs towards Interest included in other income and the resultant tax of Rs. 48.93 lakhs is included in current tax.
 - c) In two of Company's JOs i.e. Patel KNR JV & KNR Patel JV, the Company has received claims from the JOs for an amount of Rs. 7,411.77 lakhs included in Revenue from Operations and also expenses related to such claims of Rs. 588.61 lakhs included in Other expenses and the resultant tax of Rs. 1,717.39 lakhs included in current tax.
10. With respect to the search operation conducted by the Income Tax Department under Section 132 of the Income-tax Act, 1961 in March 2022 and subsequently, the Assessing Officer has initiated the proceedings for re assessment of income, as is relevant for each of the financial years from 2016-17 to 2021-22 under the applicable provisions of the Income tax Act, 1961. The re assessment proceedings has been completed by the Assessing Officer for the aforesaid years and based on Assessment Orders, the Company has made an additional provision of Rs. 845.34 lakhs towards Income tax and Rs. 423.78 lakhs towards interest on Income Tax for the above said years due to corporate additions/adjustments, which has been duly reflected in the Consolidated Profit and Loss under the head "tax relating to earlier years" and "finance cost" respectively for the year ended March 31, 2024.
11. The Group is primarily engaged in "Construction and Engineering activities" and the segment report is reviewed by Chief Operating Decision Maker, accordingly the Group has considered the business as a whole as a single Operating Segment in accordance with Ind AS 108.
12. Figures for the previous year/period have been regrouped/re-classified to confirm to the figures of the current period.

Place : Hyderabad
Date : 12-Nov-2024

For KNR Constructions Limited


K.Narsimha Reddy
Managing Director
DIN: 00382412



KNR CONSTRUCTIONS LIMITED

CIN: L74210TG1995PLC130199

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

PARTICULARS	(Rs. In Lakhs)	
	As At September 30, 2024	As At March 31, 2024
	UnAudited	Audited
I ASSETS		
1) NON-CURRENT ASSETS		
a) Property, plant and equipment		
b) Capital work-in-progress	37,232.27	40,302.43
c) Right of Use Asset	117.63	218.43
d) Investment property	278.60	455.32
e) Other Intangible assets	14,012.46	13,751.66
f) Financial Assets	5.26	26,126.57
i) Investments		
ii) Trade receivables	5,555.76	7,554.33
iii) Other financial assets	3,396.83	4,172.00
g) Deferred tax assets (Net)	229,703.40	185,914.45
h) Non current tax assets (Net)	12,906.52	13,674.51
i) Other non-current assets	5,915.45	4,742.12
Total non-current assets	44,632.34	34,590.54
2) CURRENT ASSETS		
a) Inventories		
b) Financial assets	19,275.98	22,087.42
i) Investments		
ii) Trade receivables	11,264.54	3,964.30
iii) Cash and cash equivalents	63,986.24	67,398.39
iv) Bank balances, other than (iii) above	34,740.92	35,638.01
v) Loans	6,518.27	5,451.21
vi) Other financial assets	184.46	184.46
c) Current tax assets (Net)	160,679.82	92,941.06
d) Other current assets	3,436.69	2,140.32
Total current assets	25,703.39	19,071.22
TOTAL ASSETS	325,790.31	248,876.39
	679,546.83	580,378.75
II EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share capital	5,624.70	5,624.70
b) Instruments entirely equity in nature	850.00	850.00
c) Other equity	409,672.19	348,940.06
Equity attributable to share holders of the company	416,146.89	355,414.76
Non-Controlling Interests	5,851.85	(5,647.37)
Total Equity	421,998.74	349,767.39
LIABILITIES		
1) NON - CURRENT LIABILITIES		
a) Financial liabilities		
i) Borrowings		
ii) Lease Liability	135,573.26	116,178.65
iii) Other financial liabilities	299.45	421.65
b) Provisions	22.17	599.74
c) Other non-current liabilities	3,526.86	2,168.28
Total non-current liabilities	1,071.60	1,071.60
2) CURRENT LIABILITIES		
a) Financial liabilities		
i) Borrowings		
ii) Trade Payables	4,483.65	9,643.41
Dues to MSM Enterprises		
Dues to other than MSM Enterprises	89.87	140.00
iii) Other financial liabilities	31,246.20	27,978.88
b) Provisions	30,226.67	51,212.36
c) Other current liabilities	34,795.59	6,053.09
d) Current tax liabilities (Net)	11,049.54	14,493.47
Total current liabilities	5,163.23	650.23
TOTAL EQUITY AND LIABILITIES	117,054.75	110,171.44
	679,546.83	580,378.75



KNR CONSTRUCTIONS LIMITED
CIN: L74210TG1995PLC130199
UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

PARTICULARS	(₹ in Lakhs)	
	Half Year Ended September 30, 2024	Half Year Ended September 30, 2023
A) Cash Flow from operating Activities		
Profit before tax	89,078.51	34,925.83
Adjustments for :		
Depreciation and Amortisation expense	26,799.80	7,560.90
Liabilities no longer required written back	(8,159.56)	(14.31)
Provision for Doubtful Advances written back	(385.05)	-
Bad debts/advances written off	1,148.08	6.79
(Gain)/Loss on sale of property, plant and equipment	(34.97)	(208.17)
(Gain)/Loss on sale of Mutual funds	(111.58)	(54.23)
(Gain) / Loss on Fair value of Financial instruments	(273.14)	(296.68)
Unbilled Revenue Written off	-	1,272.25
Exceptional Item	1,501.21	-
Finance Income on Financial Assets	(18,944.51)	(9,359.76)
Provision for Periodic maintenance	1,212.38	423.35
Un winding Interest on Lease liabilities	15.49	23.02
Un Winding Interest on Deferment of NHA1 Premium	-	325.83
Un Amortized Processing fee	84.88	10.14
Modification gain/loss	870.95	-
Finance costs	12,487.48	3,735.49
Interest Income	(4,523.31)	(70.49)
Operating profit/(loss) before working capital changes	100,766.66	38,279.96
Working capital adjustments:		
(Increase)/Decrease in Trade and Other Receivables and prepayments	(108,499.65)	(32,591.23)
(Increase)/Decrease in Inventories	2,811.44	(2,279.36)
Increase/(Decrease) in Trade and other Payables	12,765.39	(10,176.05)
Cash generated / (Used in) From Operations	7,843.84	(6,766.68)
Share of profit/(loss) of an associate and a joint venture	1,671.46	(556.71)
Income Taxes (paid) / Refunds	(11,676.78)	(9,299.89)
Net Cash Flows from/(used in) Operating Activities - (A)	(2,161.48)	(16,623.28)
B) Cash Flow from Investing Activities		
Proceeds from sale of property, plant and equipment	92.57	288.81
Purchase of property, plant and equipment and Capital Work-in-Progress	(1,628.12)	(6,194.26)
Proceeds from Sale/(Purchase) of investments	(6,296.29)	54.23
Interest Received	4,565.88	73.01
(Increase)/Decrease in Fixed Deposits	(1,067.06)	(861.52)
TDS on Interest Received	-	(3.73)
Net Cash Flow from/ (used in) Investing Activities - (B)	(4,333.02)	(6,643.46)
C) Cash Flow from Financing Activities		
Proceeds from Borrowings	52,500.00	23,619.55
Increase/(Decrease) from Short term borrowings	294.51	2,585.02
Repayment of Borrowings	(32,676.40)	(14,346.61)
Deferred Payment of Liability	(171.90)	-
Finance cost paid	(12,652.80)	(3,706.65)
Payment (to)/from non-controlling interest (net)	(1,696.00)	-
Net Cash Flow from/ (used in) Financing Activities - (C)	5,597.41	8,151.31
Net increase/ (decrease) in Cash and Cash Equivalents - (A+B+C)	(897.09)	(15,115.43)
Cash & Cash Equivalents at the beginning of the year	35,638.01	19,097.53
Cash & Cash Equivalents as at the end of the year (Refer Note)	34,740.92	3,982.10
Notes:		
1 Cash & Cash equivalents includes:		
Cash in Hand	47.75	44.62
Bank Balance and Cheques on hand - current account	34,693.17	3,937.48
Total Cash & Cash equivalents	34,740.92	3,982.10



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H.N. ANIL
MOHAN R LAVI

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Independent Auditor's Limited review report on the Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2024 of KNR Constructions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

**The Board of Directors,
KNR Constructions Limited,
Hyderabad.**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **KNR Constructions Limited** (the "Parent") which includes 16 Joint Operations and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its associates and joint venture for the quarter and half year ended on 30th September, 2024 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the Master Circular CIR/CFD/CMD1/44 2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as referred to in **Attachment A**
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Emphasis of Matter:**
We draw attention to Note No 5 of the consolidated financial result statement, where one Entity in the Group has entered into a Settlement Agreement with National Highway Authority of India (NHAI) for foreclosure of the Project. In view of the same the financial statement of the said Entity were prepared on realization basis of accounting, assuming that the said Entity is no longer a going concern.

Our Opinion is not modified in respect of this matter.

7. We did not review the interim financial information of 3 joint operations included in the respective standalone unaudited interim financial information of the entities included in the Group, whose interim financial information reflect total revenue (before consolidation adjustments) of Rs. 33.26 Lakhs and Rs. 70.95 Lakhs, total profit /(loss) after tax (before consolidation adjustments) of Rs. 8.11 Lakhs and Rs. 8.91 Lakhs and total comprehensive income/(loss) (before consolidation adjustments) of Rs. 8.11 Lakhs and Rs. 8.91 Lakhs for the quarter ended 30th September, 2024 and for the period from April 01, 2024 to September 30, 2024 as considered in the respective standalone unaudited interim financial information of the entities included in the Group. The interim financial information of these joint operations have been reviewed by the other auditors whose reports have been furnished to us by the Parent's Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.



We did not review the interim financial information of 14 subsidiaries included in the consolidated unaudited financial results, whose standalone unaudited interim financial information reflects total revenue (before consolidation adjustments) of Rs. 1,52,733.08 Lakhs and Rs. 1,94,319.93 Lakhs, total profit/(loss) after tax (before consolidation adjustments) of Rs. 34,810.47 Lakhs and Rs. 39,187.07 Lakhs, and total comprehensive income/(Loss) (before consolidation adjustments) of Rs. 34,810.47 Lakhs and Rs. 39,187.07 Lakhs for the quarter ended 30th September, 2024 and for the period from April 01, 2024 to September 30, 2024 respectively as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of profit/(loss) after tax of Rs. 47.63 Lakhs and Rs. 202.01 Lakhs, total comprehensive income/(loss) (net) of Rs. 154.30 Lakhs and Rs. 451.02 Lakhs for the quarter ended 30th September, 2024 and for the period from April 01, 2024 to September 30, 2024 respectively as considered in the Statement, in respect of 2 Associates, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

The consolidated unaudited financial results includes the interim financial information of 13 joint operations included in the respective unaudited standalone interim financial information of the entities included in the Group, whose interim financial information reflect total revenue (before consolidation adjustments) of Rs. 688.94 Lakhs and Rs. 699.02 Lakhs, and total profit / (loss) (before consolidation adjustments) of Rs. Nil and Rs. (4.03) Lakhs and total comprehensive income/(loss) (before consolidation adjustments) of Rs. Nil and Rs. (4.03) Lakhs for the quarter ended 30th September, 2024 and for the period from April 01, 2024 to September 30, 2024 as considered in the respective unaudited standalone interim financial information of the entities included in the Group. The interim financial information of these joint operations has not been reviewed by their auditors and whose interim financial information has been furnished to us by the Parent's Management. According to the information and explanations given to us by the Parent's Management, these interim financial information are not material to the Group.

The consolidated unaudited financial results also includes the Group's share of net profit after tax (before consolidation adjustments) is Rs. Nil and Rs. Nil and the total comprehensive income (net) (before consolidation adjustments) is Rs. Nil and Rs. Nil for the quarter ended 30th September, 2024 and for the period from April 01, 2024 to September 30,



2024 as considered in the respective consolidated unaudited financial results, in respect of 1 joint venture, based on the interim financial information which have not been reviewed by their respective auditors and whose interim financial information has been furnished to us by the Parent's Management. According to the information and explanations given to us by the Parent's Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Parent's Management.

For K.P. Rao & Co.,
Chartered Accountants
Firm's Registration Number: 003135S



Mohan R Lavi
Partner

Membership Number: 029340
UDIN:24029340BKBGIL3516



Place: Bangalore
Date November 12 2024

Annexure A

Subsidiaries-Reviewed by Other Auditors

SI No.	Company name
1	KNR Agrotech & Beverages Pvt Ltd
2	KNR Infrastructure Projects Pvt Ltd
3	KNR Energy Ltd
4	KNRC Holdings and Investments Pvt Ltd
5	KNR Somwarapet Infraproject Pvt. Ltd.,
6	KNR Palani Infra Pvt. Ltd.,
7	KNR Ramanattukura Infra Pvt Ltd
8	KNR Guruvayur Infra Private Limited
9	KNR Ramagiri Infra Pvt Ltd
10	Manjeri City Infrastructures and Developers LLP
11	KNR Ramateertham Infra Pvt.Ltd
12	KNR Sriranganatha Infra Pvt Ltd
13	KNR Kaveri Infra Pvt Ltd
14	Benedire Infrastructures and Developers LLP

Joint Operations- Reviewed by Other Auditors

1	PATEL KNR - JV
2	PSK KNR GVR - JV
3	KNR PATEL - JV

Joint Operations-Not Reviewed by Other Auditors

1	KNR SLEC - JV
2	KNR GVR - JV
3	KNR JKM KAMALA - JV
4	KNR TBCPL - JV
5	KNR BPL - JV
6	KNR HES ACPL - JV
7	KNR SEW GVR - JV
8	KNR JKM - JV
9	KNR PBEPL - JV



10	KNR SLMI - JV
11	KNR HES - JV
12	KNR NAVAYUGA NCC - JV
13	BSCPL KNRCL - JV

Joint Venture-Not Reviewed by other auditors

1	SEL-KNR-JV
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Associates- Reviewed by other auditors

1	Patel KNR Heavy Infrastructures Limited
2	Patel KNR Infrastructures Ltd.



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Independent Auditor's Limited Review report on the Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2024 of KNR Constructions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

**The Board of Directors of
KNR Constructions Limited
Hyderabad.**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **KNR Constructions Limited** (the "Company"), which include joint operations for the quarter and half year ended on 30th September, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above,

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nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial information of 3 joint operations included in the Statement whose financial information reflect total revenue (before consolidation adjustments) of Rs. 33.26 Lakhs and Rs. 70.95 Lakhs, total profit /(loss) after tax (before consolidation adjustments) of Rs. 8.11 Lakhs and Rs. 8.91 Lakhs and total comprehensive income/(loss) (before consolidation adjustments) of Rs. 8.11 Lakhs and Rs. 8.91 Lakhs for the quarter ended 30th September, 2024 and for the period from April 01, 2024 to September 30, 2024 respectively as considered in this Statement. The interim financial information of these joint operations has been reviewed by the other auditors whose reports have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

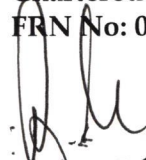
Our conclusion on the Statement is not modified in respect of this matter.

We did not review the interim financial information of 13 joint operations included in the Statement whose financial information reflect total revenue (before consolidation adjustments) of Rs. 688.94 Lakhs and Rs. 699.02 Lakhs, and total profit /(loss) (before consolidation adjustments) of Rs. Nil and Rs. (4.03) Lakhs and total comprehensive income/(loss) (before consolidation adjustments) of Rs. Nil and Rs. (4.03) Lakhs for the quarter ended 30th September, 2024 and for the period from April 01, 2024 to September 30, 2024 respectively as considered in this Statement. The interim financial information of these joint operations has not been reviewed by their auditors whose financial information have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the Management of the Company. According to the information and explanations given to us by the Management, this interim financial information is not material to the Company.



Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management

For K.P. Rao & Co.,
Chartered Accountants
FRN No: 003135S



Mohan R Lavi
Partner

Membership Number: 029340
UDIN: 24029340BKBBGIM5745



Place: Bangalore
Date: November 12, 2024

ATTACHMENT A

Joint Operations- Reviewed by Other Auditors

1	PATEL KNR - JV
2	PSK KNR GVR - JV
3	KNR PATEL - JV

Joint Operations-Not Reviewed by Other Auditors

1	KNR SLEC - JV
2	KNR GVR - JV
3	KNR JKM KAMALA - JV
4	KNR TBCPL - JV
5	KNR BPL - JV
6	KNR HES ACPL - JV
7	KNR SEW GVR - JV
8	KNR JKM - JV
9	KNR PBEPL - JV
10	KNR SLMI - JV
11	KNR HES - JV
12	KNR NAVAYUGA NCC - JV
13	BSCPL KNRCL - JV

